



### **Guaranteed Collection Service**

Our Guaranteed Rental Collection Service provides complete peace of mind. We:

- Collect monthly rentals from Tenants via debit order
- Collect additional amounts from Tenants (e.g. electricity) via debit order
- Pay over the due amounts to the Management Agent or Landlord's nominated account on the **FIRST WORKING DAY OF THE MONTH**
- Rentals are paid even if the Tenant has defaulted, up to a maximum of 3 months
- The landlord incurs no costs with regard to outstanding rentals
- If the Tenant has to be evicted, the Landlord incurs no legal costs with regard to the eviction
- Landlord and Tenant statements are available

This Rental Guarantee is underwritten by Guardrisk (in the Alexander Forbes group) and re-insured by Santam.

The Rental Guarantee is priced at 4%/month (plus VAT) of the monthly rental amount, plus a monthly policy fee of R49 (plus VAT).

### **Debit Order Collection Service**

Our Debit order Rental Collection Service provides a complete and affordable collection solution. We:

- Collect monthly rentals from Tenants via debit order
- Collect additional amounts from Tenants (e.g. electricity) via debit order
- Pay over successful collections to the Management Agent or Landlord's nominated account (4<sup>th</sup> working day after collection if no rent is outstanding)  
(if tenant owes rent, on the 12<sup>th</sup> working day, and only after successful collection)
- "Harass" defaulting tenants for a 60 day period to try and secure a successful collection
- Manage legal processes on behalf of landlords (costs for the account of the landlord)
- Landlord and Tenant statements are available

The Rental Collection Service is priced at 2.5% of rental (plus VAT). Debit order fees also apply (R8/ month plus VAT).

A number of established Rental Management Companies use our rental collection services. We in effect provide their "back-office" support. This allows them the freedom to concentrate on marketing, tenant procurement and client relationships.

**To find out more contact Equillore Lease (the appointed product broker) @ 0861 250250**